

**MINUTES OF THE FINANCE COMMITTEE OF THE CITY OF DIBOLL, TEXAS
REGULAR SESSION MEETING ON TUESDAY, JANUARY 11, 2022, AT 4:15PM, IN THE
DIBOLL CITY HALL CONFERENCE ROOM.**

COMMITTEE PRESENT

Mayor Trey Wilkerson, Mayor Pro Tem Daniel Lopez, Councilmember Brian Moreno, Finance Director Sam Durham

C OMMITTEE ABSENT: Keith Wright and Melissa McCall

CITY OF DIBOLL STAFF PRESENT: City Manager Jason Arnold

Call to Order: Mayor Trey Wilkerson called the meeting to order at 4:15 p.m.

Item #1: Discuss, and take action to approve the minutes for the September 14, 2021 Finance Committee meeting.

Daniel Lopez made the motion to approve the minutes for the September 14, 2021 Finance Committee meeting; Brian Moreno second; all in favor, motion carries.

Item #2: Discuss, and take action to update the Finance Committee Roster.

Brian Moreno made the motion to strike Melissa McCall and Keith Wright from the Finance Committee Roster and to add City Manager Jason Arnold to the Finance Committee Roster; Daniel Lopez second; all in favor, motion carries.

Item #3: Finance Director to give overview presentation of the following:

- a. Investment Report for Qtr Ending September 2021
- b. Investment Report for Qtr Ending December 2021

Finance Director Sam Durham gave brief overview of the Investment Reports for Qtr Ending in September and December 2021.

Item #4: Discuss and possibly take action to approve the Investment Report for Qtr Ending September 2021.

Brian Moreno made the motion to approve the Investment Report for Qtr Ending September 2021; Daniel Lopez second; all in favor, motion carries.

Item #5: Discuss and possibly take action to approve the Investment Report for Qtr Ending December 2021.

Daniel Lopez made the motion to approve the Investment Report for Qtr Ending December 2021; Jason Arnold second; all in favor, motion carries.

Item #6: Discuss and possibly take action to approve purchase of additional CD through TVI Time Value Investments with Endowment and City Investment Funds.

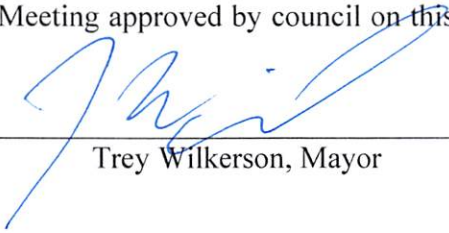
Finance Director Sam Durham discussed investment options for the City of Diboll. Brian Moreno

made the motion to approve the purchase of a \$250,000.00 CD / Treasury bond with TVI Time Value Investments at 1% or greater return with approximately 3 year maturity; Daniel Lopez second; all in favor, motion carries.

Adjournment

Mayor Wilkerson adjourned the meeting at 4:29 p.m.

Minutes of the January 11, 2022 Finance Committee Meeting approved by council on this the 12th day of April, 2022



Trey Wilkerson, Mayor

ATTEST BY:



Rosa M. Olvera, City Secretary

STATE OF TEXAS §
ANGELINA COUNTY §
CITY OF DIBOLL §

